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Westridge Lake Estates Homeowners Association

03/11/20

Balance Sheet

Cash Basis

As of February 29, 2020

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	<u>Feb 29, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Old National-Bus Acct 10122653	77,951.82
Old National-Checking 10133645	11,891.67
Western Cert #10844	5,891.85
Western Cert #10845	9,136.11
Western Cert #10846	6,047.35
Western Cert #10847	5,832.48
Western Cert #10848	5,832.48
Western Cert #10849	5,832.48
<b>Total Checking/Savings</b>	<u>128,416.24</u>
<b>Accounts Receivable</b>	
Accounts Receivable	(825.80)
<b>Total Accounts Receivable</b>	<u>(825.80)</u>
<b>Total Current Assets</b>	<u>127,590.44</u>
<b>TOTAL ASSETS</b>	<u><b>127,590.44</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Retained Earnings	118,326.80
Net Income	9,263.64
<b>Total Equity</b>	<u>127,590.44</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>127,590.44</b></u>

**Westridge Lake Estates Homeowners Association**  
**Profit & Loss YTD Comparison**  
**December 2019 through February 2020**

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	<u>Dec '19 - Feb 20</u>	<u>Mar '19 - Feb 20</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Association Fees</b>	1,412.80	7,082.80
<b>Interest Income</b>	265.02	544.90
<b>Water Fee</b>	5,103.00	20,601.00
<b>Total Income</b>	<u>6,780.82</u>	<u>28,228.70</u>
<b>Expense</b>		
<b>Lawncare</b>	0.00	1,620.00
<b>Licenses &amp; Permits</b>	236.18	236.18
<b>Misc</b>	421.26	436.42
<b>Postage</b>	24.50	77.50
<b>Professional fees</b>		
<b>Accounting</b>	295.88	1,315.46
<b>Total Professional fees</b>	295.88	1,315.46
<b>Repairs &amp; Maintenance</b>		
<b>Well Maintenance</b>	975.00	3,967.81
<b>Repairs &amp; Maintenance - Other</b>	799.90	799.90
<b>Total Repairs &amp; Maintenance</b>	1,774.90	4,767.71
<b>Snow Removal</b>	200.00	475.00
<b>Telephone</b>	140.04	509.54
<b>Utilities</b>		
<b>Electric</b>	1,995.17	9,527.25
<b>Total Utilities</b>	1,995.17	9,527.25
<b>Total Expense</b>	<u>5,087.93</u>	<u>18,965.06</u>
<b>Net Ordinary Income</b>	<u>1,692.89</u>	<u>9,263.64</u>
<b>Net Income</b>	<u><u>1,692.89</u></u>	<u><u>9,263.64</u></u>